

Glamorgan Archives Comprehensive Income & Expenditure Statement for the Year Ended 31st March 2016

2014/15 £		2015/16 £	Bridgend 14%	Cardiff 32%	Merthyr 6%	RCT 25%	Caerphilly 11%	VoG 12%	Total 100%
	Cost of Services								
619,148	Staff Costs	440,245	61,634	140,878	26,415	110,061	48,427	52,829	440,245
325,746	Premises	274,351	38,409	87,792	16,461	68,588	30,179	32,922	274,351
4,280	Transport	1,019	143	326	61	255	112	122	1,019
74,400	Supplies & Services	73,847	10,339	23,631	4,431	18,462	8,123	8,862	73,847
700	Third Party Payments	1,155	162	370	69	289	127	139	1,155
33,701	Central Departmental Support	32,201	4,508	10,304	1,932	8,050	3,542	3,864	32,201
108,689	Capital Charges	152,275	21,318	48,728	9,136	38,069	16,750	18,273	152,275
1,166,665	Operating Expenditure	975,093	136,513	312,030	58,506	243,773	107,260	117,011	975,093
-1,247,483	Contributions from Local Authorities	-1,232,742	-172,584	-394,477	-73,965	-308,186	-135,602	-147,929	-1,232,742
-78,576	Grant Income	-43,065	-6,029	-13,781	-2,584	-10,766	-4,737	-5,168	-43,065
-61,102	Fees and Charges	-101,323	-14,185	-32,423	-6,079	-25,331	-11,145	-12,159	-101,323
-1,387,161	Operating Income	-1,377,130	-192,798	-440,681	-82,628	-344,282	-151,484	-165,256	-1,377,130
-220,496	Net Cost of Services	-402,037	-56,285	-128,652	-24,122	-100,509	-44,224	-48,244	-402,037
-1,789	Interest & Investment Income	-1,264	-177	-405	-76	-316	-139	-152	-1,264
287,671	Interest Payable	272,930	38,210	87,338	16,376	68,233	30,022	32,752	272,930
285,882	Financing & Investment Income & Expenditure	271,666	38,033	86,933	16,300	67,916	29,883	32,600	271,666
65,386	(Surplus) / Deficit on Provision of Services	-130,371	-18,252	-41,719	-7,822	-32,593	-14,341	-15,645	-130,371
0	Other Comprehensive Income & Expenditure	0	0	0	0	0	0	0	0
65,386	Total Comprehensive Income & Expenditure	-130,371	-18,252	-41,719	-7,822	-32,593	-14,341	-15,645	-130,371

RECONCILIATION TO REVENUE ACCOUNT:

65,386	As above	-130,371	
0	69320 PPE reverse previous imp on reval	-262,848	
-108,689	89302 Tfr from CAA to Neut	-128,088	Not in above
0	89305 Trf to CAA re Revaluation	238,661	
-2,033	89600 Tfr fm Acc Absence	466	Not in above
-287,671	Interest Payable	-272,930	In above not on SAP as notional
565,793	Additional notional contribution income from LA's	551,052	In above not on SAP as notional
0	69101 Cont to Oth Earmrkd Res	4,058	Not in above
-232,786	89101 Cont from Oth Earmarked Res	0	Not in above
0	Balance as per revenue account on SAP	0	

Glamorgan Archives Balance Sheet as at 31st March 2016

31/03/2015		31/03/2016	Bridgend 14%	Cardiff 32%	Merthyr 6%	RCT 25%	Caerphilly 11%	VoG 12%	Total 100%
7,898,491	Land and Buildings	9,603,593	1,344,503	3,073,150	576,216	2,400,898	1,056,395	1,152,431	9,603,593
0	Assets Under Construction	0	0	0	0	0	0	0	0
39,517	Vehicle, Plant, Furniture & Equipment	10,381	1,453	3,322	623	2,595	1,142	1,246	10,381
7,938,008	Long Term Assets	9,613,974	1,345,956	3,076,472	576,838	2,403,493	1,057,537	1,153,677	9,613,974
18,013	Inventories	18,537	2,595	5,932	1,112	4,634	2,039	2,224	18,537
24,140	Short Term Debtors	218,153	30,541	69,809	13,089	54,538	23,997	26,178	218,153
283,929	Cash & Cash Equivalents	85,432	11,960	27,338	5,126	21,358	9,398	10,252	85,432
326,082	Current Assets	322,122	45,097	103,079	19,327	80,531	35,433	38,655	322,122
-22,557	Short Term Creditors	-14,073	-1,970	-4,503	-844	-3,518	-1,548	-1,689	-14,073
0	Provisions	0	0	0	0	0	0	0	0
-22,557	Current Liabilities	-14,073	-1,970	-4,503	-844	-3,518	-1,548	-1,689	-14,073
-5,288,689	Long Term Borrowing	-5,010,567	-701,479	-1,603,382	-300,634	-1,252,642	-551,162	-601,268	-5,010,567
-5,288,689	Long Term Liabilities	-5,010,567	-701,479	-1,603,382	-300,634	-1,252,642	-551,162	-601,268	-5,010,567
2,952,843	NET ASSETS	4,911,455	687,604	1,571,666	294,687	1,227,864	540,260	589,375	4,911,455
306,460	Usable Reserves	310,518	43,472	99,366	18,631	77,629	34,157	37,262	310,518
2,319,666	Capital Adjustment Account	3,300,862	462,121	1,056,276	198,052	825,215	363,095	396,103	3,300,862
329,652	Revaluation Reserve	1,302,545	182,356	416,814	78,153	325,636	143,280	156,305	1,302,545
-2,935	Accumulated Absences	-2,469	-346	-790	-148	-617	-272	-296	-2,469
2,646,384	Unusable Reserves	4,600,938	644,131	1,472,300	276,056	1,150,234	506,103	552,113	4,600,938
2,952,843	TOTAL RESERVES	4,911,455	687,604	1,571,666	294,687	1,227,864	540,260	589,375	4,911,455

Glamorgan Archives

Bridgend	14%
Cardiff	32%
Merthyr	6%
RCT	25%
Caerphilly	11%
Vale of Glamorgan	12%

Movement in Reserves Statement 2014/15

	Usable Reserves	Unusable Reserves	Total Reserves
Balance at 31 March 2014 Carried Forward	539,246	2,478,984	3,020,748
Movement in Reserves during 2014/2015			
Surplus or Deficit on Provision of Services	-65,386	0	-65,386
Other Comprehensive Income & Expenditure	0	0	0
Total Comprehensive Income & Expenditure	-65,386	0	-65,386
Adjustments between Accounting Basis & Funding Basis	-167,400	167,400	0
Net Increase / Decrease before Transfers to Earmarked Reserves	-232,786	167,400	-65,386
Transfers To / From Earmarked Reserves	0	0	0
Increase / Decrease in Year	-232,786	167,400	-65,386
Balance at 31st March 2015 Carried Forward	306,460	2,646,384	2,952,844

Adjustments between Accounting Basis & Funding Basis - analysis

Charges for Depreciation of Non-current Assets	108,689	-108,689
Charges for Impairment of Non-current Assets	0	0
MRP	-278,122	278,122
Accumulated Absences	2,033	-2,033
	-167,400	167,400

Movement in Reserves Statement 2015/16

	Usable Reserves	Unusable Reserves	Total Reserves
Balance at 31 March 2015 Carried Forward	306,460	2,646,384	2,952,844
Movement in Reserves during 2015/2016			
Surplus or Deficit on Provision of Services	130,371	0	130,371
Other Comprehensive Income & Expenditure	0	0	0
Total Comprehensive Income & Expenditure	130,371	0	130,371
Adjustments between Accounting Basis & Funding Basis	-126,313	126,313	0
Net Increase / Decrease before Transfers to Earmarked Reserves	4,058	126,313	130,371
Transfers To / From Earmarked Reserves	0	0	0
Increase / Decrease in Year	4,058	126,313	130,371
Balance at 31st March 2016 Carried Forward	310,518	2,772,697	3,083,215

Adjustments between Accounting Basis & Funding Basis - analysis

Charges for Depreciation of Non-current Assets	-110,573	110,573
Charges for Impairment of Non-current Assets		0
Revaluation	262,848	-262,848
MRP	-278,122	278,122
Accumulated Absences	-466	466
	-126,313	126,313

Quick check:

Surplus or Deficit on Provision of Services	130,371
adjust for accounting basis as above	-126,313
	4,058
This equates to:	
Contribution from reserve as budgeted	0
Contribution to reserve	4058
Contribution to reserve of surplus	0
	4,058

Cashflow statement for the Year Ended 31st March 2015

31/03/2015		31/03/2016
£		£
65,386	Net (Surplus) /Deficit on the provision of services	-130,371
80,897	Adjust net surplus or deficit on the provision of services for non-cash movements	328,869
1,789	Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities	1,264
148,072	Net cash flows from operating activities	199,763
0	Investing activities	0
-1,789	Financing activities	-1,264
146,283	Net (increase)/ decrease in cash and cash equivalents	198,498
430,212	Cash and cash equivalents at the beginning of the reporting period	283,929
283,929	Cash and cash equivalents at the end of the reporting period	85,432

2014/15		2015/16
£		£
-108,689	Depreciation and Impairment	-152,275
278,122	Prudent MRP (Borrowing Repayment)	278,122
6,390	(Increase)/Decrease in Provisions	0
14,731	(Increase)/Decrease in Creditors	8,484
-108,939	Increase/(Decrease) in Debtors & Prepayments	194,013
-718	Increase/(Decrease) in Inventories	525
80,897	Cash (Inflow)/Outflow from Revenue Items	328,869